

**01/2024-25 EXTRA-ORDINARY GENERAL MEETING  
OF  
MAGNUM VENTURES LIMITED**

**Monday, 20<sup>th</sup> May, 2024 at 02:00 P.M.  
through Video Conferencing**

**Welcome address by Company Secretary**

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited welcomes all the Board of Directors, and Shareholders, who have joined us today, in the Extra-Ordinary General Meeting of Magnum Ventures Limited being held through Video Conferencing in compliance with the Companies Act 2013 read with various circulars issued by the Ministry of Corporate Affairs and SEBI.

I would like to inform that email communication regarding Notice of EGM has been sent to all the shareholders on 26<sup>th</sup> April, 2024. And the Corrigendum to Notice has been sent to shareholders on 14<sup>th</sup> May, 2024

Now, let me introduce the Board members,

1. Mr. Pradeep Kumar Jain Sir, Managing Director of the Company he is sitting left side to me.
2. Mr. Shiv Pravesh Chaturvedi Sir, Whole-time Director of the Company he is sitting second left side to me.
3. Mr. Parveen Jain Sir, Chairman & Non-Executive Director of the Company joining through video conferencing, He is also the Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. Parveen Sir please switch on your video.
4. Mr. Parv Jain Sir, Chief Financial officer of the Company, he is also joining through video conferencing.
5. We have Madam Aanchal Jain, Independent Director of the Company, She is the Chairman of Audit Committee and also the member of Nomination & Remuneration Committee, she is also joining through video conferencing.
6. We have Ms. Jyoti, Independent Director of the Company, She is the Chairman of Nomination & Remuneration Committee and also the member of Stakeholders Relationship Committee, she is joining through video conferencing.
7. We have Ms. Jyoti Bansal, Independent Director of the Company, she is the Chairman of Stakeholders Relationship Committee and also the member of Audit Committee and Nomination & Remuneration Committee joining us through VC.
8. We have Ms. Shalini Rahul mam, Independent Director of the Company and the member of Audit Committee joining us through VC.

We have with us Mr. Aditya Jain he is from Munish K Sharma & Associates LLP, acting as the Scrutinizer for today's Meeting.

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request. The interested Shareholders may make the request through e-mail at [cs\\_mvl@cissahibabad.in](mailto:cs_mvl@cissahibabad.in)

As the time is already 2 PM and at present, I request the RTA to please inform how much members are present as of now?

**RTA**

58 members present now.

**Company Secretary continued**

So we have sufficient quorum to start the meeting. I would like to request Mr. Praveen Jain Sir, chairman sir to address the Shareholders of the Company & commence the proceedings of the Extra-Ordinary General Meeting.

**Mr. Parveen Jain (Chairman)**

Aaina let me confirm am I audible?

**Company Secretary**

Yes sir

**Mr. Parveen Jain (Chairman)**

Allright!

This is Parveen Jain so we have sufficient quorum to start the meeting, I would like to request to our shareholders today for this voting.

Dear Esteemed Shareholders,

I extend a warm welcome to each and every one of you as we gather for the Extraordinary General Meeting of Magnum Ventures Ltd.

First and foremost, I want to express my heartiest appreciation to our valued shareholders. Your unwavering support and confidence in our company have been instrumental in our success, and we are truly grateful for the trust you continue to place in Magnum Ventures Ltd.

In today's virtual assembly, I am delighted to present some crucial proposals that are pivotal to the growth and sustainability of our company.

As part of our strategic initiatives, the company is proposing to issue warrants convertible into equity shares to non-promoters. These funds will be allocated towards capital expenditure, Renovation, renewal, repair of business Units and for General corporate purposes to enhance our operational capabilities. These strategic moves will lay a solid foundation for sustainable growth, ensuring long-term value for our shareholders.

To facilitate this, we also propose to increase the Authorized Share Capital of the company. These proposals are detailed in the resolution presented for your consideration and approval at this Extraordinary General Meeting.

The specifics of the resolution are meticulously outlined in the notice of the meeting, and we look forward to your valuable insights and support.

To guide us through the regulatory matters and provide general instructions related to this Extraordinary General Meeting, I now invite Madam Aaina Gupta, our Company Secretary, to address the assembly.

Thank you for your continued trust in Magnum Ventures Ltd. Your support is vital as we strive to achieve new heights and deliver sustained value.

Thank you! Thank you so much!

Now Aaina you please take it onwards. Thanks You.

**Company Secretary**

Thank You Sir,

Dear Members,

Agenda Items as stated in the Notice of this EGM is:

- 1. ISSUE OF 75,00,000 WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS TO THE NON-PROMOTERS OF THE COMPANY**
- 2. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY**

I hope all the members have already cast their vote on the proposed business matters.

Dear Members, the Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Friday, 17<sup>th</sup> May, 2024 and ended on Sunday, 19<sup>th</sup> May, 2024 at 5.00 P.M.

The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by Chairman sir, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE & NSE.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not yet voted earlier on all business as set out in items of the Notice of the EGM.

As questions/queries which received from the shareholders have been already answered over the email. No question remains unanswered.

On behalf of the Board of Directors and the management of Magnum Ventures Limited, I convey sincere thanks to all the Members for attending and participating in this meeting. Stay healthy and stay safe. Take care. Thank you.