

**01/2023-24 EXTRA-ORDINARY GENERAL MEETING
OF
MAGNUM VENTURES LIMITED**

**Wednesday, 8th November, 2023 at 01:00 P.M.
through Video Conferencing**

Welcome address by Company Secretary

Good afternoon, everyone.

“Myself, Aaina Gupta, Company Secretary & Compliance Officer of Magnum Ventures Limited welcomes all the Board of Directors, and Shareholders, who have joined us today, in the Extra-Ordinary General Meeting of Magnum Ventures Limited being held through Video Conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

I would like to inform that email communication regarding Notice of EGM has been sent to all the shareholders on 16th October, 2023.

Now, let me introduce the members of the Board and KMPs present with us today.

1. Mr. Parveen Jain Sir, Chairman & Non-Executive Director of the Company, He is also the Member of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. He is present through video conferencing.

2. Mr. Abhay Jain Sir, Managing Director of the Company is present through video conferencing.

3. Mr. Shiv Pravesh Chaturvedi Sir, Whole-time Director of the Company he is sitting second left side to me.

4. Madam Aanchal Jain, Independent Director and Chairman of Audit Committee and also the member of Nomination & Remuneration Committee, is also joining through video conferencing.

5. Madam Jyoti, Independent Director and Chairman of Nomination & Remuneration Committee and also the member of Stakeholders Relationship Committee, is joining through video conferencing.

6. Madam Jyoti Bansal, Independent Director of the Company and Chairman of Stakeholders Relationship Committee and also the member of Audit Committee and Nomination & Remuneration Committee is joining us through video conferencing.

7. Madam Shalini Rahul, Independent Director of the Company and the member of Audit Committee joining us through video conferencing.

We have with us Mr. Vijay Kumar Sharma Sir attending the meeting on behalf of the Scrutinizer for this Extra Ordinary General Meeting.

Before we begin with the official proceedings, I would like to inform the Shareholders that The Statutory Registers as required by the Companies Act, 2013 will be available for the Shareholders to view on request basis. The interested Shareholders may make the request through e-mail at cs_mvl@cissahibabad.in

As the time is already 01:04 PM and we have around 47 members present to this EGM So would like to request Mr. Praveen Jain Sir, chairman sir to address the Shareholders of the Company & commence the proceedings of the Extra-Ordinary General Meeting.

Mr. Parveen Jain (Chairman)

Thank You very much Aaina.

I hope I am audible, Am I audible Aaina? Is it OK?

Company Secretary

Yes

Mr. Parveen Jain (Chairman)

Allright!

Thank You very much Aaina.

As informed that required quorum is present, I thus hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting.

Dear Shareholders,

I welcome you all on this Extra-Ordinary General Meeting of your Company Magnum Ventures Ltd.

I would like to take this opportunity to express my sincere gratitude to all the shareholders for their support and for reposing confidence in the Company.

So I thank you all for joining us virtually today.

Considering the increased fund requirements, Your Company is planning to increase in the Authorised Share Capital and therefore a proposal in this respect has been placed through this Extra Ordinary General meeting for the approvals of shareholders. The requisite resolutions have been mentioned in the notice of the meeting.

Though we are on the virtual of this great festival Deepawali festival just a few days away from us from today, I would like to wish you all of you For happy Deepawali to you and to all my Shareholders and to their families.

I now request Ms. Aaina Gupta, Company Secretary to take us through the regulatory matters and general instructions pertaining to this Extra Ordinary general meeting.

Thank you!

Ms. Aaina you please go ahead. Thank You.

Company Secretary

Thank You Sir,

Dear Members,

The Agenda Items as stated in the Notice of this EGM is:

1. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY;

Authorised Share Capital will be increased from Rs. 97,82,50,000/- (Rupees Ninety-Seven Crores

Eighty -Two Lakhs Fifty Thousand Only) divided into 6,78,25,000 (Six Crores Seventy-Eight Lakhs Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each to Rs. 1,07,82,50,000/- (Rupees One-Hundred and Seven Crores Eighty -Two Lakhs Fifty Thousand Only) divided into 7,78,25,000 (Seven Crores Seventy-Eight Lakhs Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each.

I hope all the members have cast their vote on the proposed business item.

Dear Members, the Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Sunday, 5th November, 2023 and ended on Tuesday, 7th November, 2023 at 5.00 P.M.

The Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 working days from the conclusion of this meeting. The results to be declared for each resolution shall indicate separately the votes would be immediately intimated to the BSE & NSE.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and shall also be uploaded on NSDL's Website.

On behalf of Chairman sir, I order Online voting to be open for the 15 minutes to enable those members who have not yet voted earlier on all business as set out in items of the Notice of the EGM.

As questions/queries which received from the shareholders have been already answered over the email. No question remains unanswered.

On behalf of the Board of Directors and the management of Magnum Ventures Limited, I convey sincere thanks to all the Members for attending and participating in this meeting. Thank You so much. Stay healthy and stay safe. Thank you.