

MAGNUM VENTURES LIMITED

MAGNUM

(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4336 Ansari Road Darya Ganj, New Delhi 110 002

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Unaudited Financial Results for the Quarter ended 30th September, 2008

(Rs. Lacs)

S. No.	Particulars	Second Quarter Ended		Half Year ended		Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	3262	2400	5979	4951	9412
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	3017	2140	5565	4482	8448
3	Other Income	68	22	135	60	143
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	17	(279)	402	(241)	(236)
	(ii) Consumption of Raw Materials	567	496	989	978	2038
	(iii) Manufacturing Expenses	1348	1007	2084	1916	3487
	(iv) Staff Cost	110	100	207	188	359
	(v) Other Expenditure	35	40	65	72	160
	Total	2077	1364	3747	2912	5808
5	Profit before Interest & Depreciation	1008	798	1953	1629	2783
6	Finance Charges	230	164	456	330	559
7	Profit before Depreciation & Tax	778	634	1497	1299	2224
8	Depreciation	408	254	812	504	1003
9	Profit before Provision for Tax	370	380	685	795	1221
10	Provision for Taxation (including FBT)	75	90	153	181	211
11	Profit after Current Tax	295	290	532	614	1010
12	Provision for Deferred Tax	56	56	85	112	252
13	Net Profit	239	234	447	502	758
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve					6618
16	Basic Earning Per Share (EPS - Rs.)	0.64	1.17	1.19	2.52	2.58
17	Diluted Earning Per Share (EPS - Rs.)	0.64	1.17	1.19	2.52	2.58
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92

Notes:

1 The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular

Fund raised through IPO

Utilization

Hotel Project

Paper Project

IPO Expenses

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.

2 The Company has only one business segment i.e. Paper and Duplex Board. Hotel Project is under implementation.

3 No investors complaint was pending at the beginning of the quarter. During the quarter Two (2) complaint were received and the Two (2) complaint were resolved. No Complaint was pending as on 30th September, 2008.

4 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 30th October, 2008.

5 EPS for the Quarter are not annualised.

6 The figures for the previous period have been regrouped/rearranged wherever necessary.

(Rs. Lacs)

Amount

5292

3263

1100

400

Place: New Delhi

Dated: 30th October 2008

For Magnum Ventures Limited

Satyendra Saurabh Singh
(S. P. Singh)
Director