

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 7th June, 2024

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896, 975493

NSE: MAGNUM

Dear Sirs,

Sub: Disclosure under regulation 30 and 51 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of regulation 30 and 51 of SEBI (LODR) Regulations, 2015 read with Schedule III of the said Regulations, we wish to inform you as follows:

I. Temporary shutdown the Operations of Paper Unit (Paper Mill) for a period of one month:

The Board of Directors have decided to shut down the operations of Paper Mill for a period of one month starting from 8th June 2024, for the purpose of repair, restoration, upgradation, modification of existing machineries, annual maintenance of Paper Unit to improve the quality and quantity of the product.

The details regarding the closure of operations of Unit as required pursuant to Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

- Date of such binding agreement, if any, entered for sale of such unit/division, if any: **Not Applicable**
- Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year: **During the Financial Year 2023-24 the Segment Revenue generated from Paper Unit is Rs. 35,707.52 Lacs which is approx 77.23%**
- Date of closure or estimated time of closure: **One month starting from 8th June 2024**
- Reasons for closure: **Repair, restoration, upgradation, modification of existing machineries, annual maintenance of Paper Unit to improve the quality and quantity of the product.**

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

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You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer