

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,

New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 29th August, 2024

Department of Corporate Services BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Intimation of Appointment of Statutory Auditor

REF: REGULATION 30 & 51 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Ref: Scrip Code

BSE: 532896, 975493

NSE: MAGNUM

Dear Sir/ Madam,

- Resignation of Statutory Auditor:

We wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company accepted and noted the resignation of M/s Sahni Bansal & Associates, Chartered Accountants, who have tendered their resignation vide their resignation letter dated 12th August, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The Audit Committee considered the detailed reason provided by M/s Sahni Bansal & Associates for resignation as the Statutory Auditors of the Company. Pursuant to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, the members of Audit Committee have considered the circumstance of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

The intimation of resignation was duly disseminated to exchange on 12th August, 2024.

The Audit Committee and Board members placed on record their appreciation to M/s Sahni Bansal & Associates, Statutory Auditors for their contribution to the Company with their audit processes and standards of auditing.

- Appointment of Statutory Auditor:

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Pursuant to the provisions of regulation 30 and 51 of SEBI (LODR) Regulations, 2015 read with Schedule III of the said Regulations, We wish to inform you that, on the recommendation of the Audit Committee, the following statutory auditor have been appointed, vide Board Resolution passed in the Board Meeting held on 29th August, 2024, subject to approval of shareholders in the ensuing Annual General Meeting.

- M/s Manish Pandey and Associates, Chartered Accountants (Firm Registration Number: 019807C), appointed as Statutory Auditors of the Company from the conclusion of 44th Annual General Meeting till the conclusion of 49th Annual General Meeting.

Reason for change: As M/s Sahni Bansal & Associates, Chartered Accountants the Statutory Auditors of the Company has been resigned vide their Resignation letter dated 12th August, 2024. In order to fill the vacancy caused, the appointment of M/s Manish Pandey and Associates, Chartered Accountants was recommended.

Brief Profile: M/s. Manish Pandey and Associates, Chartered Accountants (FRN: 019807C) is an esteemed accounting firm established by the distinguished CA Manish Pandey in 2014. Cognizant of strategic opportunities, the firm has judiciously extended its presence by establishing branches in pivotal financial centers across India. At present, these branches are located in Delhi, Mumbai, Varanasi, Jabalpur, and Dehradun. It is a leading Chartered accountant firm in the areas of statutory/tax audit of companies & government institutions, indirect taxes, goods & service tax (GST) matters, service tax, internal audits, banking matters, statutory audits of branches of banks, concurrent audit, stock audit, company law matters etc.

Kindly take the same on your records.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited



Aaina Gupta

Company Secretary cum Compliance Officer