

Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 14th August, 2017

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Sub: Submission of unaudited Financial Results for the Quarter ended 30th June, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held on 14th August, 2017 have approved and taken on record, inter alia, the unaudited financial results of the Company for the quarter ended 30th June, 2017.

Further, we wish to inform that as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016, the Company has opted to submit unaudited financial results for the quarter ended 30th June, 2017 with Ind-AS compliant financial results for the corresponding quarter ended 30th June, 2016.

A copy of the Results along with the Limited Review Report of the auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

You are requested to kindly take the same on record.

Thanking You,

For **MAGNUM VENTURES LIMITED**



Neha Gupta
Compliance Officer/Company Secretary

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Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi-110006

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MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017****(In Lacs)**

S. No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
	INCOME		
I	Revenue from operations	6459	5986
II	Other income	3	39
III	Total Income (I+ II)	6462	6025
IV	EXPENSES		
(a)	Cost of materials consumed	5059	4595
(b)	Purchases of Stock-in-Trade	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(648)	32
(d)	Excise Duty	140	135
(e)	Employee benefits expense	780	520
(f)	Finance costs	5	849
(g)	Depreciation and amortisation expense	353	596
(h)	Other expenses	749	440
	Total Expenses (IV)	6438	7167
V	Profit/ (Loss) before exceptional and tax (III-IV)	24	(1142)
VI	Exceptional items	0	0
VII	Profit/ (Loss) before Tax (V-VI)	24	(1142)
VIII	Tax expense (Net)		
	(1) Current tax	0	0
	(2) Deferred tax	0	0
	Total Tax Expenses (Net)	0	0
IX	Profit/ (Loss) for the period(VII-VIII)	24	(1142)
X	Other Comprehensive Income		
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0.06
	Tax impact on other comprehensive income	0	(0.02)
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0.00
	Other Comprehensive Income for the period (net of Income Tax)	0	0.04
XI	Total Comprehensive Income for the period (IX+X)	24	(1142)
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.19	3760.19
XIII	Earnings per Equity Share:		
	(1) Basic	0.06	(3.04)



(2) Diluted	0.06	(3.04)
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Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

S. No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
1	Segment Revenue		
	Paper	5405	5007
	Hotel	1057	1018
	Less: Inter Segment Revenue	0	0
	Total	6462	6025
2	Segment Results		
	Paper	183	8
	Hotel	(154)	(301)
	Less: Finance Cost	5	849
	Total	24	(1142)
3	Segment Assets		
	Paper	30541	31090
	Hotel	1393	2336
	Total	31934	33426
4	Segment Liabilities		
	Paper	20800	29446
	Hotel	13254	17581
	Total	34054	47027
5	Capital Employed (Segment Assets - Segment Liabilities)		
	Paper	9741	1644
	Hotel	(11861)	(15245)
	Total	(2120)	(13601)

AUDITED STATEMENTS OF ASSETS AND LIABILITIES

S. No.	Particulars	As on 30th June, 2017	As on 30th June, 2016
A	Equity and Liabilities		
1	Shareholders Fund		
	a) Share Capital	6260	6260
	b) Reserves and Surplus	(8380)	(19861)
	Sub-Total Shareholders Fund	(2120)	(13601)
2	Non-Current Liabilities		
	a) Long Term Borrowings	28771	29567
	b) Other Long Term Liabilities	0	0
	c) Long Term Provisions	316	243
	Sub-Total Non-Current Liabilities	29087	29810
3	Current Liabilities		
	a) Short Term Borrowings	0	1184
	b) Trade Payable	4055	2514
	c) Other Current Liabilities	689	13427
	d) Short Term Provisions	223	92
	Sub Total Current Liabilities	4967	17217
	TOTAL EQUITY AND LIABILITIES	31934	33426
B	Assets		
1	Non-Current Assets		
	a) Fixed Assets	20756	22155
	b) Deferred Tax Assets (Net)	0	0
	c) Long Term Loans and Advances	126	23
	Sub Total-Non Current Assets	20882	22178



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2	Current Assets		
	a) Inventories	2206	913
	b) Trade Receivable	6743	7707
	c) Cash and Cash Equivalent	85	1252
	d) Other Current Assets	57	75
	e) Short term Loans and Advances	1961	1301
	Sub Total Current Assets	11052	11248
TOTAL ASSETS	31934	33426	

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April, 2017, the Company has for the First time adopted Ind AS with a transition date of April, 1 2016.
- 2 Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th June, 2017.
- 3 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 14th Aug, 2017
- 4 EPS for the Quarter are not annualised.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary.
- 6 The Ind AS compliant Financial results, pertaining to period ended June 30, 2016 have not been subject to Limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)

Description	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 6)
Net profit/(Loss) as per Previous GAAP (Indian GAAP)	(1142)
Ind AS adjustments : Add/(Less)	
Effect of employees stock option measurement and amortisation based on fair value of options	-
Actuarial (gain)/ Loss on employee defined benefit funds recognised in other comprehensive Income	(0.06)
Effect of Fair valuing security deposits and amortisation of advance rentals	-
commission on bank Guarantees provided	-
Tax impact on Ind AS adjustments	-
others	(0.02)
- Tax Provision previously unrecognised	(0.02)
Net profit/(Loss) as per Ind AS	(1142)
other Comprehensive income, net of Income tax	0.04
Total Comprehensive income for the period	(1142)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind AS by Listed companies.

For Magnum Ventures Limited


(Pradeep Kumar Jain)
Managing Director



Place: New Delhi
Dated: 14th August, 2017