

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015


E-mail: info@magnumventures.in Website: www.magnumventures.in

Statement of Deviation/ Variation in utilization of funds raised:

Name of listed entity	Magnum Ventures Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Others: Preferential Issues of 1,23,25,000 Warrants
Date of Raising Funds	10.11.2023
Amount Raised	Rs. 12,35,58,125
Report filed for Quarter ended	31 st December, 2023
Monitoring Agency (applicable / not Applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised (Yes/No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee observed that repayment of the loan was one of the declared objectives of raising the funds through share warrants and, the part of amount was paid towards repayment of unsecured loan in accordance with the objects of the issue.
Comments of the auditors, if any	The amount of Rs. 2,00,50,000/-, Rs. 2,00,50,000/-, Rs. 2,00,50,000/- received as Share Warrants from M/s RMJ Securities Private Limited, Mr. Abhay Jain and Mr. Pradeep Kumar Jain respectively has been utilized for the payment of their secured/unsecured loan to the tune of Rs. 2,00,00,000/-, Rs. 1,40,15,500/- and Rs. 8,73,52,077/- respectively.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the	Remarks if any



Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010

Ph: 0120-4199200

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: Info@magnumventures.in Website: www.magnumventures.in

					quarter accordin g to applicabl e object	
Repayment of all or a portion of certain outstanding borrowings including interest thereon availed by Company;	Not Applicable	Not Applicable	-	Rs. 12,13,67,577	Nil	The total fund raising amount from preferential issue of 1,23,25,000 Warrants is Rs. 49,42,32,500/-. This is to clarify that the amount raised of Rs. 12,35,58,125 is the upfront amount which is 25% of the exercise price
Redemption of Redeemable, Non-Convertible and Non-Cumulative Preference Shares issued by the Company;	Not Applicable	Not Applicable	-	-	Nil	
Capital expenditure towards tangible and intangible assets;	Not Applicable	Not Applicable	-	Rs. 17,00,000	Nil	
Working Capital purposes	Not Applicable	Not Applicable	-	-	Nil	
General corporate purposes	Not Applicable	Not Applicable	-	Rs. 4,90,548	Nil	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Parv Jain
Designation: Chief Financial officer



Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010
Ph: 0120-4199200