

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING NO. 08/2023-24 OF BOARD OF DIRECTORS ("THE BOARD") OF MAGNUM VENTURES LIMITED ("THE COMPANY") HELD ON THURSDAY, THE 18TH DAY OF JANUARY, 2024 AT COUNTRY INN & SUITES BY RADISSON-SAHIBABAD, 64/6, SITE-IV, INDUSTRIAL AREA, SAHIBABAD, GHAZIABAD, U.P. – 201010

1. APPROVAL OF THE PRICING TERMS, RIGHT ENTITLEMENT RATIOS AND SCHEDULE OF THE ISSUE

"RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**) in connection with the Company's proposed rights issue of equity shares the following terms of the issue are approved and adopted for the purpose of making disclosure in the Letter of Offer:

- a) **Right issue Size:** 90,59,433 Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 4,892.09 Lakhs;
- b) **Right Issue Price:** Rs. 54/- (Including a premium of Rs. 44/-) per Rights Equity Share
- c) **Right Entitlement Ratio:** upto two (02) Equity Share(s) for every eleven (11) fully paid-up Equity Share(s) held on the Record Date;
- d) **Record Date:** Thursday, January 25, 2024
- e) **Rights Issue Schedule:**

Events	Indicative Date
Issue Opening Date	Wednesday, February 07, 2024
Last date for on-Market Renunciation of Rights Entitlements	Friday, February 16, 2024
Issue Closing Date	Wednesday, February 21, 2024
Finalising the basis of allotment (on or about)	Wednesday, February 28, 2024
Date of Allotment (on or about)	Wednesday, February 28, 2024
Date of credit (on or about)	Thursday, February 29, 2024
Date of listing (on or about)	Monday, March 04, 2024

- f) All other terms of the Rights Issue as included in the Letter of Offer are also hereby approved and noted.

"RESOLVED FURTHER THAT, Thursday, January 25, 2024 be and is hereby approved as the Record Date for the purpose of this Rights Issue.

"RESOLVED FURTHER THAT, Company Secretary and Compliance Officer, be and is hereby authorized to incorporate the above information in the LOF.

"RESOLVED FURTHER THAT the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution and complying with the relevant provisions with respect to providing intimations to the Stock Exchanges and any other authority."

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

2. APPROVAL AND ADOPTION OF THE LETTER OF OFFER

“RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **“SEBI ICDR Regulations”**) in connection with the Company’s proposed rights issue of equity shares, and subject to the Letter of Offer being duly signed by the Directors of the Company and the Chief Financial Officer, the Letter of Offer dated January 18, 2024 (**“LOF”**) placed before the board be and is hereby approved and adopted for filing with Securities and Exchange Board of India (**“SEBI”**), BSE Limited and the National Stock Exchange of India Limited, the stock exchanges where the Company’s equity shares are proposed to be listed (the **“Stock Exchanges”**) and/or any other regulatory authority, as may be necessary;

RESOLVED FURTHER THAT, the Directors of the Company and the Chief Financial Officer of the Company be and are hereby authorised to sign the said LOF for and on behalf of the Company and file the same with the Stock Exchanges and SEBI.

RESOLVED FURTHER THAT, any member of the Committee and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any member of the Committee or the duly appointed Company Secretary of the Company, be furnished wherever necessary.”

**CERTIFIED TRUE COPY
FOR MAGNUM VENTURES LIMITED**



Abhay Jain
Managing Director
DIN: 01876385
Date: 27th January, 2024
Place: Ghaziabad