

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
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E-mail: info@magnumventures.in Website: www.magnumventures.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING NO. 07/2023-24 OF BOARD OF DIRECTORS ("THE BOARD") OF MAGNUM VENTURES LIMITED ("THE COMPANY") HELD ON TUESDAY, THE 12TH DAY OF DECEMBER, 2023 AT COUNTRY INN & SUITES BY RADISSON-SAHIBABAD, 64/6, SITE-IV, INDUSTRIAL AREA, SAHIBABAD, GHAZIABAD, U.P. – 201010

APPROVAL AND ADOPTION OF THE DRAFT LETTER OF OFFER IN RELATION TO THE RIGHTS ISSUE OF THE COMPANY

"RESOLVED THAT, in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") in connection with the Company's proposed rights issue of equity shares, and subject to the Draft Letter of Offer being duly signed by the Directors of the Company and the Chief Financial Officer, the Draft Letter of Offer ("DLOF") placed before the Board be and is hereby approved and adopted for filing with the stock exchanges where the Company's equity shares are proposed to be listed (the "Stock Exchanges") and/or any other regulatory authority, as may be necessary.

RESOLVED FURTHER THAT, Mr. Abhay Jain, Managing Director and/or Mr. Parv Jain Chief Financial Officer and/or Ms. Aaina Gupta Company Secretary, be and are hereby severally authorized to incorporate the information/ approval of Stock Exchanges and approve and adopt the DLOF, any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DLOF in accordance with the applicable law and regulations prior to adopting and filing the DLOF with Stock Exchanges.

RESOLVED FURTHER THAT, the members of the Board and the Chief Financial Officer of the Company be and are hereby authorised to sign the said DLOF for and on behalf of the Company and file the same with the Stock Exchanges.

RESOLVED FURTHER THAT, any members of the Board and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any of the Directors of the Company or the duly appointed Company Secretary of the Company, be furnished wherever necessary."

***CERTIFIED TRUE COPY
FOR MAGNUM VENTURES LIMITED***



**Abhay Jain
Managing Director
DIN: 01876385
Date: 27th January, 2024
Place: Ghaziabad**