

Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010
Date: 12th February, 2016

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Submission of Un-audited Financial Results for the Quarter ended 31st December, 2015

Dear Sirs,

Pursuant to SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we hereby submit the Unaudited Financial Results along with the limited review report of the Company for the quarter ended on 31st December, 2015.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED


Monisha Chaudhary
Company Secretary

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

Phone: +91-120-4199200 Fax: +91-120-4199234

Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi-110006

E-mail: magnumventures@gmail.com Website: www.magnumventures.in

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CIN: L21093DL1980PLC010492

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Unaudited Financial Results for the Quarter ended 31st December 2015

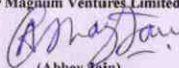
(Rs. Lacs)

S. No.	Particulars	For the Quarter ended on 31.12.2015	For the Quarter ended on 30.09.2015	For the Quarter ended on 31.12.2014	Nine Month Ended		Year Ended
					31.12.2015	31.12.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5696	5498	5902	16758	16735	22272
	(b) Other Operating Income	77	65	38	181	109	120
	Total Income from Operations (Net)	5773	5563	5940	16939	16844	22392
2	Expenses						
	(a) Cost of Material Consumed	2917	3892	2585	9328	7311	9704
	(b) Purchase of Stock in trade	0	0	0	0	0	0
	(b) (Increase) / Decrease in Stock-in-Trade	(52)	17	114	(41)	19	14
	(d) Staff Cost	526	521	464	1526	1337	1891
	(e) Depreciation and Amortisation charges	612	611	626	1825	1866	2480
	(f) Manufacturing Expenses	2011	1897	1729	5725	5191	6951
	(g) Other Expenditure	605	2335	504	3306	1356	2124
	Total Expenses	6619	9273	6022	21669	17082	23164
	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(846)	(3710)	(82)	(4730)	(237)	(772)
3	Other Income	0	0	0	0	0	0
4	Profit / (Loss) before finance costs and exceptional items(3+4)	(846)	(3710)	(82)	(4730)	(237)	(772)
5	Finance Charges	1136	1175	1037	3387	3087	3819
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(1982)	(4885)	(1119)	(8117)	(3324)	(4591)
7	Exceptional items	0	0	0	0	0	0
8	Profit / (Loss) before Tax & Extraordinary item (7+8)	(1982)	(4885)	(1119)	(8117)	(3324)	(4591)
9	Extra Ordinary Item	0	2670	0	2670	0	(2740)
10	Profit / (Loss) before Provision for Tax	(1982)	(2215)	(1119)	(5447)	(3324)	(7331)
11	Tax Expenses	0	0	1	0	1	1
12	Profit / (Loss) after Current Tax	(1982)	(2215)	(1120)	(5447)	(3325)	(7332)
13	Provision for Deferred Tax	0	0	(426)	0	(1194)	0
14	Net Profit/(Loss)	(1982)	(2215)	(694)	(5447)	(2131)	(7332)
15	Extra Ordinary Item (Already treated above)	0	0	0	0	0	0
16	Net Profit/(Loss)	(1982)	(2215)	(694)	(5447)	(2131)	(7332)
17	Share of profit of associates	0	0	0	0	0	0
18	Minority Interest	0	0	0	0	0	0
19	Net Profit/(Loss) after minority interest and share of profit of associates	(1982)	(2215)	(694)	(5447)	(2131)	(7332)
20	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
21	Reserves excluding Revaluation Reserve Earning per share before extra-ordinary items						(9553.00)
22	19(i) Basic Earning Per Share (EPS - Rs.)	(5.27)	(12.99)	(2.98)	(21.59)	(8.84)	(12.21)
23	Diluted Earning Per Share (EPS - Rs.)	(5.27)	(12.99)	(2.98)	(21.59)	(8.84)	(12.21)
24	19(ii) Basic Earning Per Share (EPS - Rs.)	(5.27)	(5.89)	(1.85)	(14.49)	(5.67)	(19.50)
25	Diluted Earning Per Share (EPS - Rs.)	(5.27)	(5.89)	(1.85)	(14.49)	(5.67)	(19.50)

Notes:

- In July 14, The Company sold the non core assets i.e. Plot No. A-35/1 measuring 10074 Sq mtr and A-40/2 measuring 9194 Sq mtr, which was not mortgaged with the Banks, by subdividing the plots in smaller area i.e. A-35/1/1 measuring 2809.94 Sq Mtr to M/s IONS FILTECK PVT. LTD, A-35/1/2 measuring 3250.96 Sq Mtr to Green Future Windows (P) Ltd, A-35/1/3 measuring 4014.17 Sq Mtr to M/s Rajiv Automobiles, A-40/2/1 measuring 5000 Sq Mtr to Mr. Shanky Garg and Pranshu Garg and A-40/2/2 measuring 4194 Sq mtr to Rakesh Road Carriers. One of the conditions of buyers of the subdivided plots is to get approval of sub-division from UPSIDC. On 25th May 2015, UPSIDC approved our application dated 14th July 14 for subdivision of said plots and compliance stipulated in approval completed i.e. the deal finally completed.
- The extra-ordinary item as stated in Point No. 10 of Unaudited Financial Results for the Quarter ended 30th September, 2015 represents profit derived on sale of non core asset as stated in Note 1 above.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, nil Complaint was pending as on 31st December, 2015.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th February, 2016
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
 Dated: 12.02.2016

For Magnum Ventures Limited

 (Abhey Jain)
 Whole Time Director



AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **December 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

➤ Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N



Aggarwal
12/2/16
Vinay Aggarwal

Partner

M.No. 082045

Place: New Delhi

Date: February 12, 2016