

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 2nd November, 2022

Department of Corporate Services Bombay Stock Exchange Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Resignation of Internal Auditor

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015 read with para A of part A of Schedule III of the said Regulations, We wish to inform you that, M/s Sahni Bansal & Associates, Chartered Accountants, Internal Auditor of the Company has been resigned vide his letter dated 2nd November, 2022 due to the following reason-

This was agreed to submit quarterly internal audit report by 30th of next month of the quarter end. However, due to delay on the part of company in providing quarterly financial statements & other relevant records for conducting audit, it is not feasible & practically possible by internal auditor to submit report for Quarter ended 30.09.2022 in given time period. Hence they resigned.

Kindly take the same on your records.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited

Aaina Gupta

Company Secretary cum Compliance Officer