

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



Unaudited Financial Results for the Quarter ended 30th September 2012

(Rs. Lacs)

S. No.	Particulars	Second Quarter Ended	First Quarter Ended	Second Quarter Ended	Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Gross Sales / Income from Operations	4480	4768	4615	9248	9306	20071
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4391	4681	4475	9072	9015	19608
3	Other Income	31	33	27	64	63	109
4	Total Expenditure:						
	(i) (Increase) / Decrease in Stock-in-Trade	(54)	28	(189)	(26)	(269)	(41)
	(ii) Consumption of Raw Materials	1993	2009	1074	4002	2170	5170
	(iii) Manufacturing Expenses	1563	1524	2189	3087	4237	8102
	(iv) Staff Cost	436	367	331	803	649	1407
	(v) Other Expenditure	321	401	463	722	908	1727
	Total (4)	4259	4329	3868	8588	7695	16365
5	Profit / (Loss) before Interest & Depreciation	163	385	634	548	1383	3352
6	Finance Charges	1135	1075	1008	2210	1961	4092
7	Profit / (Loss) before Depreciation & Tax	(972)	(690)	(374)	(1662)	(578)	(740)
8	Depreciation	532	523	560	1055	1112	2226
9	Profit / (Loss) before Provision for Tax	(1504)	(1213)	(934)	(2717)	(1690)	(2966)
10	Provision for Taxation including FBT	0	0	0	0	0	0
11	Profit / (Loss) after Current Tax	(1504)	(1213)	(934)	(2717)	(1690)	(2966)
12	Provision for Deferred Tax	(464)	(375)	(298)	(839)	(531)	(930)
13	Net Profit/(Loss)	(1040)	(838)	(636)	(1878)	(1159)	(2036)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve						(474)
16	Basic Earning Per Share (EPS - Rs)	(2.77)	(2.23)	(1.69)	(4.99)	(3.08)	(5.41)
17	Diluted Earning Per Share (EPS - Rs.)	(2.77)	(2.23)	(1.69)	(4.99)	(3.08)	(5.41)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92	46.92
19	Promoter & Promoter group shareholding						
	(i) Pledged/Encumbered						
	- Number of shares	139.72	139.72	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered						
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	15.93%	15.93%	15.93%	15.93%	15.93%

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Second Quarter Ended	First Quarter Ended	Second Quarter Ended	Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Information about Primary Business Segments						
	Segment Revenues						
	Paper	3589	3430	3574	7019	6991	14405
	Hotel	833	1284	928	2117	2087	5312
		4422	4714	4502	9136	9078	19717
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total	4422	4714	4502	9136	9078	19717
2	Segment Result						
	Paper	(314)	(386)	85	(700)	186	(117)
	Hotel	(55)	248	(11)	193	85	1243
		(369)	(138)	74	(507)	271	1126
	Less: Interest	1135	1075	1008	2210	1961	4092
	Total	(1504)	(1213)	(934)	(2717)	(1690)	(2966)
3	Capital Employed(Segment Assets-Segment Liabilities)						
	Paper	26659	26100	23826	26659	23826	26217
	Hotel	10867	11200	11315	10867	11315	11861
	Total	37526	37300	35141	37526	35141	38078

STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

S. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2012		31.03.2012	
		UnAudited		Audited	
I	EQUITY AND LIABILITIES				
1	Shareholders Funds				
a)	Capital	3760		3760	
b)	Reserve & Surplus	(2160)		(281)	
	Sub-total shareholder's funds	1600		3479	
2	Non-Current Liabilities				
a)	Long Term Borrowings	30550		26076	
b)	Other long term liabilities	17		548	
c)	Long Term Provisions	160		113	
	Sub-Total-Non-current liabilities	30727		26737	
3	Current Liabilities				
a)	Short term Borrowings	4122		5394	
b)	Trade Payables	721		1873	
c)	Other Current Liabilities	341		584	
d)	Short term Provisions	15		11	
	Sub-Total Current liabilities	5199		7862	
	TOTAL EQUITY AND LIABILITIES	37526		38078	
II	ASSETS				
1	Non-current assets				
a)	Fixed Assets	25815		26694	
b)	Deferred tax Assets (Net)	2902		2063	
c)	Long Term Loans and advances	102		130	
	Sub-Total Non current Assets	28819		28887	
2	Current assets				
a)	Inventories	1307		1161	
b)	Trade Receivables	7755		6702	
c)	Cash and Cash equivalents	(1504)		553	
d)	Other Current Assets	70		55	
e)	Short term loans and advances	1079		720	
	Sub-Total current Assets	8707		9191	
	TOTAL ASSETS	37526		38078	

Particular	(Rs. Lacs)
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400
The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.	
2	The Company has two business segment i.e. Paper and Hotel Division.
3	One investors complaint was pending at the beginning of the quarter and it is resolved. During the quarter no complaint was received , nil Complaint was pending as on 30th September, 2012.
4	After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 9th November, 2012
5	EPS for the Quarter are not annualised.
6	The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 09.11.2012

For Magnum Ventures Limited

Abhe Jain
(Abhe Jain)
Whole Time Director